

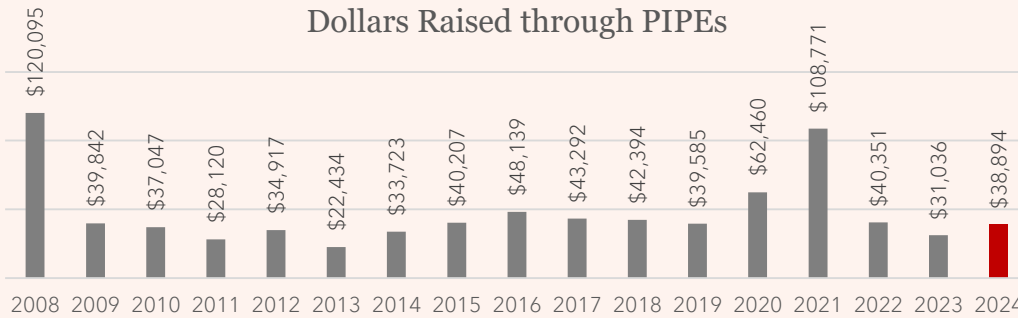
at a glance

PIPE TRANSACTIONS

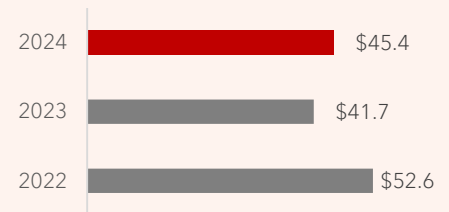
- 2024 -

A private investment in public equity, or PIPE, refers to a private placement of securities of an already-public company made to selected institutional investors wherein investors enter into a purchase agreement that commits them to purchase securities and requires the issuer to file a resale registration statement covering the resale from time to time by the investors of the privately purchased securities.

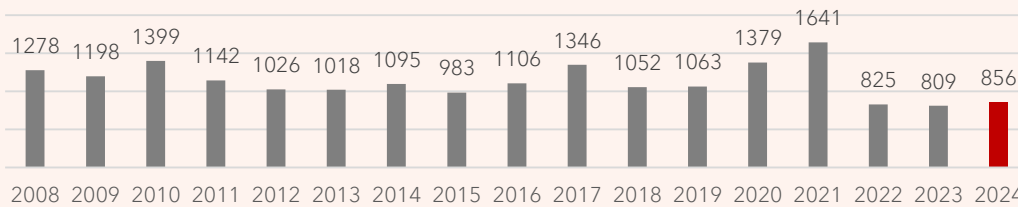
Dollars Raised through PIPEs



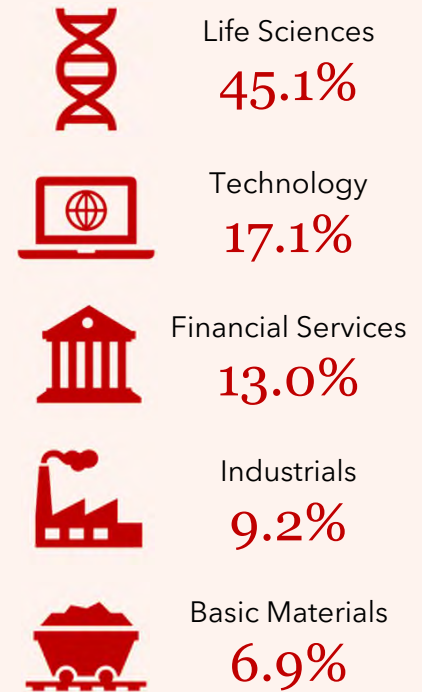
Average Deal Size



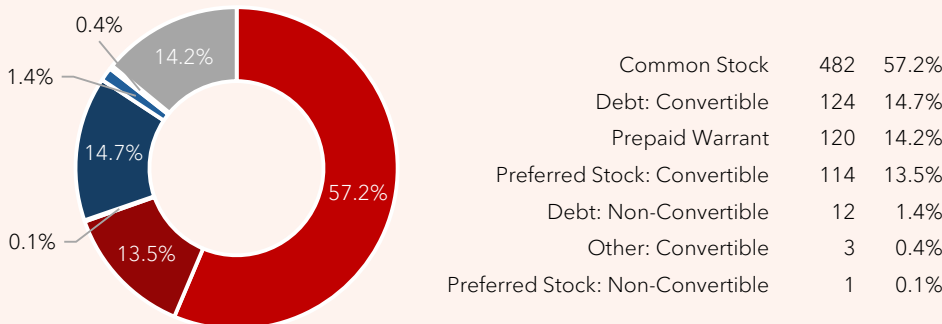
Number of PIPEs



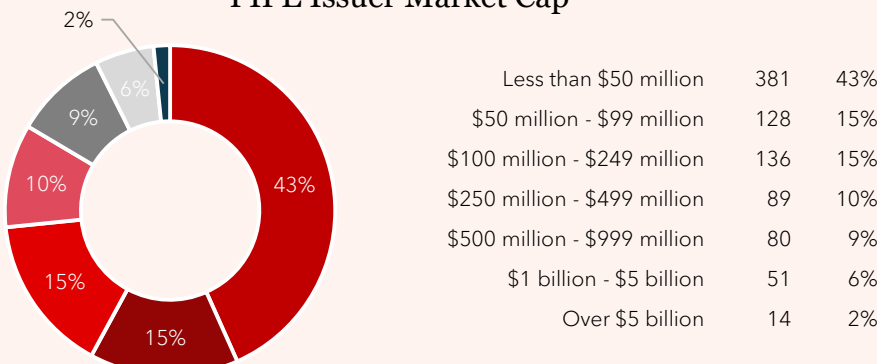
Top Five Most Active Sectors (by number of deals)



Instruments Issued in PIPEs (by number of deals)



PIPE Issuer Market Cap



Avg. Issuance Amt. as a % of Issuer Market Cap

