

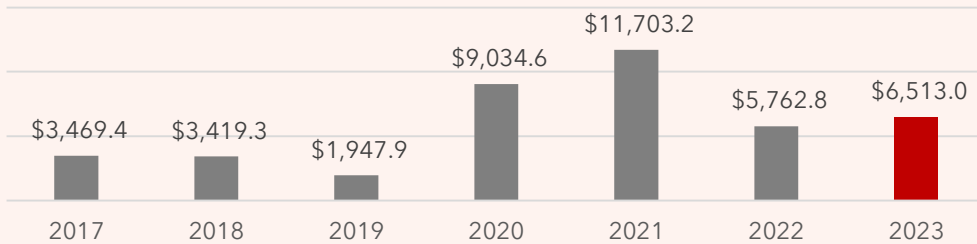
at a glance

# REGISTERED DIRECT OFFERINGS

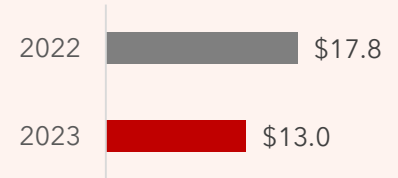
- 2023 -

A registered direct offering is a type of hybrid securities offering, meaning that the offering methodology has certain characteristics associated with a public offering and certain characteristics associated with a private placement. A registered direct offering is a public offering undertaken on a best efforts, or agency, basis.

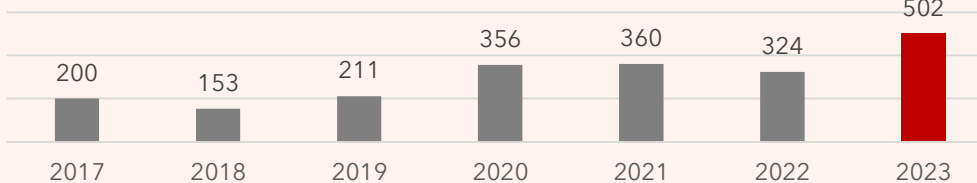
Dollars Raised through Registered Directs



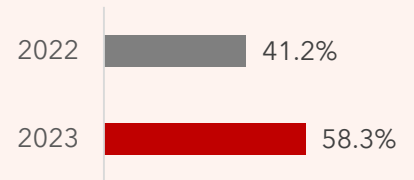
Average Deal Size



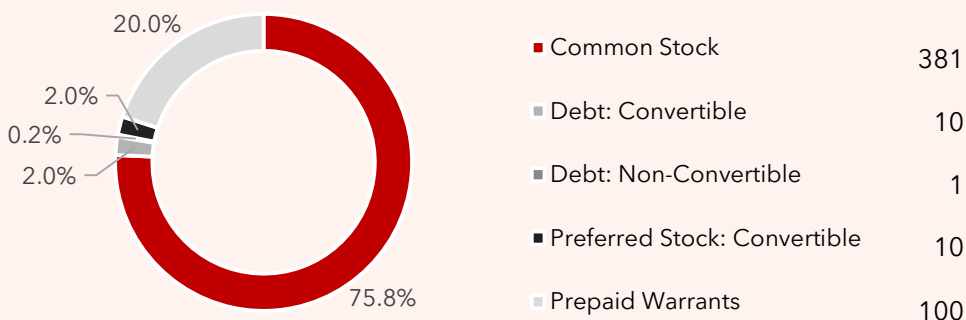
Number of Registered Directs



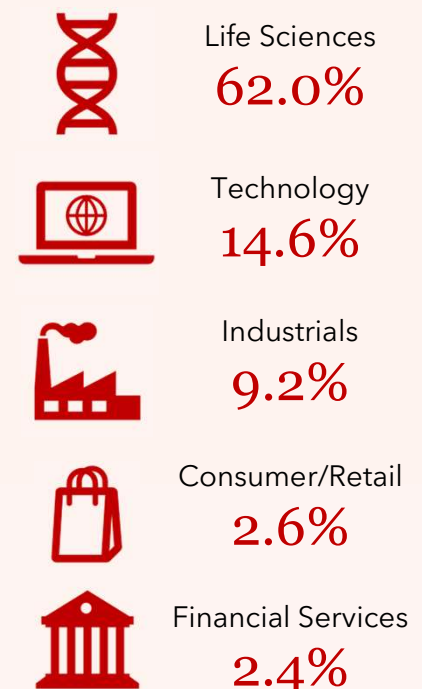
Average Issuance Amount as a Percentage of Issuer Market Cap



Instruments Issued in Registered Directs (by number of deals)



Top Five Most Active Sectors (by number of deals)



Registered Direct Issuer Market Cap

