

# PIPE Transactions

## At A Glance

A PIPE (Private Investment in Public Equity) refers to a private placement of securities of an already-public company made to selected institutional investors herein, investors enter into a purchase agreement that commits them to purchase securities and requires the issuer to file a resale registration statement covering the resale from time to time by the investors of the privately purchased securities.

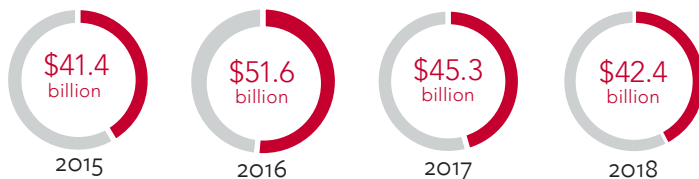
### Number of PIPE Transactions



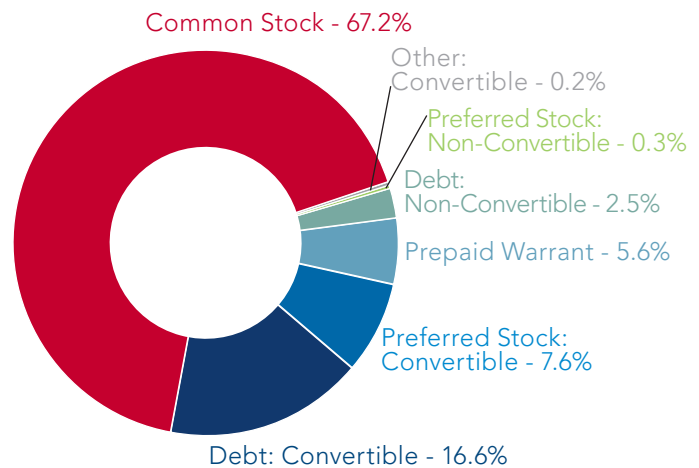
### Average Deal Size in 2018

**\$40.3**  
Million

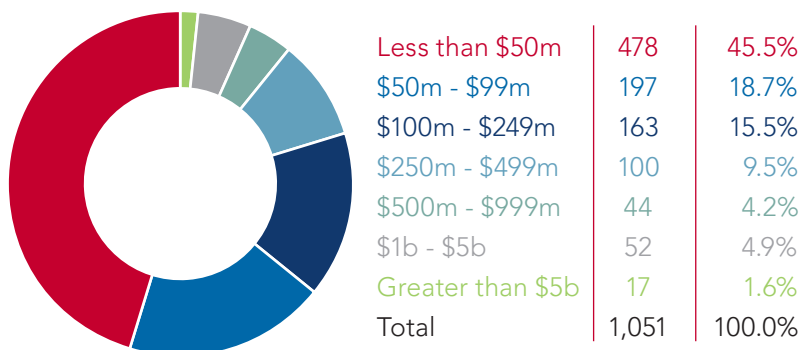
### Dollars Raised in PIPE Transactions



### Instruments Issued in PIPE Transactions in 2018 (by number of deals)



### PIPE Transactions by Issuer Market Capitalization in 2018



### Top Five Most Active Sectors 2018 (by number of deals)

