Initial Public Offerings

At A Glance

Median Deal Size in 2018



\$123



Down from \$130 million in 2017

Median Market Cap at Time of IPO in 2018



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Down from \$500 million in 2017

Proceeds Raised in Largest IPO of 2018

\$2.75 billion

Completed in the financial services sector





2018: 267

2017: 225

2016: 142



2016: 9



67

Foreign private issuers completed an IPO in the US in 2018.

Companies listed their stock on the New York Stock Exchange

Companies listed their stock on the Nasdaq Global Market

54 | Companies listed their stock on the Nasdaq Capital Market

IPOs Completed



Venture Capital-backed IPOs



Private Equity-backed IPOs



Top 5 Sectors for IPOs (By Percentage of IPOs in 2018)



28.2%

Biotech/Pharma



26.9%

Financial Services



10.3%

Computer Software/Services



6.0%

Medical/Healthcare



5.6%

Internet of Things



22.2%

Other Sectors

Source: IPO Vital Signs

IPO Vital Signs includes all IPOs (including REITs) except for closed-end funds, best efforts, self-underwritten, and direct offerings.